

MASTER OF PUBLIC ADMINISTRATION ALUMNI ASSOCIATION


INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2014

	2014 HK\$	2013 HK\$
INCOME		
Membership subscription	7,200.00	2,300.00
Surplus on luncheon talk	-	280.00
	<u>7,200.00</u>	<u>2,580.00</u>
EXPENDITURE		
Stationery	-	(107.00)
Deficit on outing activities	-	(2,330.00)
	<u>0.00</u>	<u>(2,437.00)</u>
SURPLUS FOR THE YEAR TRANSFERRED TO GENERAL FUND	<u>7,200.00</u>	<u>143.00</u>

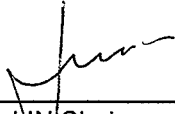
BALANCE SHEET AS AT 31 AUGUST 2014

	2014 HK\$	2013 HK\$
CURRENT ASSET		
Cash at bank	99,099.70	88,249.70
CURRENT LIABILITY		
Fees received in advance for 36th Anniversary Dinner	(3,650.00)	-
	<u>95,449.70</u>	<u>88,249.70</u>
GENERAL FUND		
Balance at beginning of year	88,249.70	88,106.70
Surplus for the year	7,200.00	143.00
Balance at end of year	<u>95,449.70</u>	<u>88,249.70</u>

Approved by the Executive Committee on 28 March 2015



(Mr. MAK Hoi-wan)
Chairman



(Ms. LIN Shuk-may, Lucia)
Treasurer

REPORT OF THE AUDITOR

To the members of the Master of Public Administration Alumni Association

I have audited the accompanying financial statements which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

Responsibility of the Executive Committee for the financial statements

The Executive Committee of the Association is responsible for the preparation of financial statements which present fairly the financial transactions and financial position of the Association.

Auditor's responsibility

It is my responsibility to form an independent opinion, based on my audit, on the financial statements and to report my opinion to you.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements.

Opinion

In my opinion, the financial statements present fairly the financial position of the Association as at 31 August 2014 and the financial transactions of the Association for the year then ended.



(Frederick T C WONG)

Honorary Auditor

28 March 2015