



HKUEAA
H.K.U. Engineering Alumni Association
香港大學工程舊生會

H.K.U. Engineering Alumni Association Limited

香港大學工程舊生會有限公司

c/o Faculty of Engineering Office, The University of Hong Kong, Pokfulam Road, Hong Kong
Telephone: (852) 8208 0009
Website: <http://www.alumni.hku.hk/hkueaa>
E-mail: hkueaa@mail.engineering.hku.hk

Executive Committee
Session 2020-2021

5 July 2021

President
Ir LAM Sai Hung, GBS, JP

Dear Alumni,

Immediate Past President
Ir CHOI Wai Man, Raymond

Notice of the 47th Annual General Meeting **of the H.K.U. Engineering Alumni Association**

Vice President
(Administration and Finance)
Ir CHAN Man Kin, Ken

We cordially invite you to attend the 47th Annual General Meeting (AGM) of the H.K.U. Engineering Alumni Association. Please find the details of the AGM as follows,

Vice President
(Alumni Affairs)
Ir WONG Wai Keung, Alex

Date: 30th July 2021 (Friday)

Vice President
(Event and Programme)
Ir PANG Yiu Hung, Eric, JP

Time: 6:30 pm

Vice President
(Student Affairs)
Ir CHAN Chi Ho, Johnny

Format: Live on HKUEAA Facebook Page

Honorary Secretary
Mr TSE Wan Leung, Ivan

As there have been sporadic cases of COVID-19 infection, it is better for us to take a prudent approach to carry out the AGM by Facebook Live. You may refer to the attached Agenda of the AGM for reference.

Honorary Treasurer
Ir CHAN Hei Yuet

We have uploaded the Minutes of the 46th AGM, President's Annual Report (Session 2020-2021) and Statements of Accounts (Session 2020-2021) on our website at <https://www.alumni.hku.hk/hkueaa/news.html> for your reference.

Committee Members
Ir CHAN Yiu Ming
Mr CHEUNG Ngai Han, Jimmy
Ir CHEUNG Shing Hsi, Lawrence
Ir HO Pan Wai, Peter
Ir KONG Nai Kui, Eva
Ir LAU Chung Hay, Vincent
Ir LEE Hok Yin, Arthur
Ir LEUNG Chun Sing
Ir LEUNG Man Yee, Mandy
Ir WONG Ka Wo, Kelvin

Should you have any enquiry, please feel free to contact our Honorary Secretary, Ivan Tse at 9087 0263.

Special Advisors
Ir MAK Chai Kwong, GBS, JP
Ir CHAN Wing Kin, Alfred, BBS
Ir POON Wai Yin, Paul
Ir KWAN King Fai, Alex

Yours Sincerely,

Legal Advisors
Ir LI Man Kong, Vincent
Ir NG Wai Kit

Ir LAM Sai-hung, GBS, JP
President

H.K.U. Engineering Alumni Association
Session 2020 – 2021

Encl.
Agenda of the 47th Annual General Meeting



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Executive Committee Session 2020-2021

President

Ir LAM Sai Hung, GBS, JP

Immediate Past President

Ir CHOI Wai Man, Raymond

Vice President (Administration and Finance)

Ir CHAN Man Kin, Ken

Vice President (Alumni Affairs)

Ir WONG Wai Keung, Alex

Vice President (Event and Programme)

Ir PANG Yiu Hung, Eric, JP

Vice President (Student Affairs)

Ir CHAN Chi Ho, Johnny

Honorary Secretary

Mr TSE Wan Leung, Ivan

Honorary Treasurer

Ir CHAN Hei Yuet

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Ir LEUNG Man Yee, Mandy
Ir WONG Ka Wo, Kelvin

Special Advisors

Ir MAK Chai Kwong, GBS, JP
Ir CHAN Wing Kin, Alfred, BBS
Ir POON Wai Yin, Paul
Ir KWAN King Fai, Alex

Legal Advisors

Ir LI Man Kong, Vincent
Ir NG Wai Kit

H.K.U. Engineering Alumni Association (HKUEAA) 47th Annual General Meeting (AGM)

Agenda

Date: 30th July 2021 (Friday)

Time: 6:30 pm

Format: Live on HKUEAA Facebook Page

1. To receive and adopt the Minutes of the 46th AGM of HKUEAA
2. To receive the President's Annual Report of HKUEAA Session 2020-2021
3. To receive the Statements of Accounts of HKUEAA Session 2020-2021
4. To appoint external auditor of HKUEAA Session 2021-2022
5. To elect Executive Committee Members of HKUEAA Session 2021-2022
6. To appoint Honorary Legal Advisors of HKUEAA Session 2021-2022
7. A.O.B.



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H.K.U. Engineering Alumni Association (HKUEAA) **Minutes of 46th Annual General Meeting (AGM) (Session 2019 – 2020)**

Date:	7 th August 2020 (Friday)	
Time:	6:30 p.m.	
Venue:	Room 1001 and Room 1002, Hong Kong Federation of Youth Groups Building, 21 Pak Fuk Road, North Point, Hong Kong	
Present:	Mr. Raymond CHOI	President (Chairman)
	Mr. W H LUK, JP	Past President
	Mr. Alfred CHAN, BBS	Past President (Microsoft Teams)
	Mr. Paul POON	Past President
	Mr. Alex KWAN	Past President
	Mr. S H LAM, JP	Life member
	Mr. Eric PANG, JP	Life member
	Mr. Alex WONG	Life member
	Mr. Johnny CHAN	Life member
	Mr. Ken CHAN	Life member
	Mr. H Y CHAN	Life member
	Mr. Ivan TSE	Life member (Note taker)
	Ms. Eva KONG	Life member
	Mr. Peter HO	Life member
	Ms. Mandy LEUNG	Life member
	Mr. Lawrence CHEUNG	Life member
	Mr. S S KONG	Life member (Microsoft Teams)
	Mr. Vincent LAU	Life member
	Mr. Jimmy CHEUNG	Life member
	Mr. Arthur LEE	Life member
	Mr. Kelvin WONG	Life member
	Prof. S C WONG	Life member
	Mr. K C CHAN	Life member (Microsoft Teams)
	Ms. Joan LEUNG	Life member (Microsoft Teams)
	Mr. Peter CHOW	Life member (Microsoft Teams)
	Mr. Mike WU	Life member
	Ms. Shelton CHEUNG	Life member
	Mr. Edwin TANG	Life member
	Mr. Jacky CHEUNG	Life member
	Mr. Benny FUNG	Life member
	Mr. Parrey CHENG	Life member
	Mr. Jimmy SIN	Life member
	Mr. Kelvin TO	Life member
	Mr. Jims LAM	Life member
	Mr. Kelvin CHAN	Life member
	Mr. Calvin CHENG	Life member
	Mr. Timothy YEUNG	Life member
	Mr. C K WAN	Life member
	Mr. Leo WONG	Life member



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Mr. Zach LAM
Ms. Ruby LEE

Student member
Student member

Action

1. **To receive and adopt the Minutes of the 45th AGM of HKUEAA**
 - 1.1 The Minutes of the 44th Annual General Meeting held on 12th July 2019 at H.K.U. Alumni Association Clubhouse, 1/F Yip Fung Building, 2 D'Aguilar Street, Central, Hong Kong were received and adopted as proposed by Ir Peter Ho and seconded by Mr. Ivan Tse without amendment. Noted
2. **To receive the President's Annual Report of HKUEAA session 2019 – 2020**
 - 2.1 The President, Ir Raymond Choi presented the President's Annual Report of HKUEAA session 2019 – 2020, which was adopted by all Life Members present at AGM after a vote. Noted
3. **To receive the Statements of Accounts of HKUEAA session 2019 – 2020**
 - 3.1 The Honorary Treasurer, Ir HY Chan presented the Statements of Accounts that were audited by the authorized auditor, CHENG, YEUNG & CO. as at 31st March 2020. HY also presented the interim financial statements as at 31st July 2020. Noted
 - 3.2 The Statements of Accounts were adopted as proposed by Ir Johnny Chan and seconded by Ir Alex Wong without amendment. Noted
4. **To appoint external auditor of HKUEAA session 2020 – 2021**
 - 4.1 Authorized auditor, CHENG, YEUNG & CO. would be appointed as the auditor for HKUEAA session 2020 – 2021, with support of all Life Members as proposed by Ir SH Lam, JP and seconded by Ir Vincent Lau. Noted
5. **To elect Executive Committee Members of HKUEAA session 2020 - 2021 in accordance with Article 11 of Articles of Association**
 - 5.1 The President, Ir Raymond Choi introduced the proposed Executive Committee Members of the HKUEAA session 2020 – 2021 to the members as follows: Noted



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President: Ir S H LAM, JP Noted
Immediate Past President: Ir Raymond W M CHOI
Vice President (Event and Programme): Ir Eric Y H PANG, JP
Vice President (Alumni Affairs): Ir Alex W K WONG
Vice President (Student Affairs): Ir Johnny C H CHAN
Vice President (Administration and Finance): Ir Ken M K CHAN
Honorary Secretary: Mr. Ivan W L TSE
Honorary Treasurer: Ir H Y CHAN
Committee member: Ir Y M CHAN
Committee member: Ir Lawrence S H CHEUNG
Committee member: Ir C S LEUNG
Committee member: Ir Eva N K KONG
Committee member: Ir Mandy M Y LEUNG
Committee member: Ir Peter P H HO
Committee member: Mr. Jimmy N H CHEUNG
Committee member: Ir Vincent C H LAU
Committee member: Ir Arthur H Y LEE
Committee member: Ir Kelvin K W WONG
Ex-officio Member: Prof. Christopher CHAO (Dean, Faculty of Engineering, HKU)
Ex-officio Member: Miss Ruby I W LEE (Chairperson of Engineering Society, HKUSU)

- 5.2 Special Advisors, Ir C K Mak, GBS, JP, Ir Alfred W K Chan, BBS, Ir Paul W Y Poon and Ir Alex K F Kwan will continue giving invaluable advices and providing unfailing support to further development of HKUEAA. Noted
- 5.3 The Executive Committee Members and Special Advisors were supported by all Life Members present at AGM after a vote. Noted

6. To appoint Honorary Legal Advisors of HKUEAA session 2020 - 2021

- 6.1 Ir Vincent LI Man Kong and Ir NG Wai Kit were appointed as the Honorary Legal Advisors of HKUEAA session 2020 – 2021, as proposed by Ir Eva Kong and seconded by Ir Mandy Leung. Noted

7. A.O.B.

- 7.1 Ir Paul Poon proposed to appreciate the effort made by the President, Executive Committee Members and voluntary helpers in the session 2019-2020, in particular during social movement and COVID-19 pandemic, with overwhelming support of Life Members after a vote. Noted

There being no further business, the meeting was adjourned at 7:10 p.m.

Ir Raymond W M CHOI
President
Session 2019 – 2020

Annual Report of the H.K.U. Engineering Alumni Association Limited
Session 2020-2021

President's Message

Dear Engineering Alumni and Friends,

It has been my great honour and pleasure to serve as President of the H.K.U. Engineering Alumni Association (HKUEAA) Session 2020-2021.

Last one and half year, we witnessed a really tough time to Hong Kong due to the once-in-a-century pandemic. Nevertheless, our passion for cohering the bond amongst our fellow alumni, our alma mater and our engineering students as well as facilitating the development of the next-generation engineers has never diminished. I would like to express my heartfelt gratitude to the wholehearted and talented team of Executive Committee members and Special Advisors for their unreserved support and invaluable contributions to continuously organize various activities in the midst of the pandemic. These include the distinguished technical talks, technical visits, Graduate Mentor Scheme, Career Expo, Job Shadowing Programme, etc. Let me share more our highlights and achievements in this Session.

COVID-19 has tremendously disrupted our way of living, but it also stimulates the adoption of new and innovative technologies in our daily life. We organized a series of webinars centered on the theme, "Engineer's Contributions in Combating COVID-19" held on 8 February and 30 April 2021. Speakers from various organizations shared their valuable experience in planning and construction of quarantine camps and treatment facilities, as well as how innovation and technology played an unprecedentedly important role in fighting against the pandemic in Hong Kong.

Our support to students is always consistent to facilitate their learning and all-round development in creativity, communication and career. As a succession of the past, we continued to jointly organize the Graduate Mentor Scheme (GMS) with Engineering Society, HKU Students' Union (ENS, HKUSU). Since 2000, HKUEAA has gathered a wealth of renowned and socially experienced mentors who wholeheartedly share their knowledge and life experience with our students

for “Passing on the Torch” through generations. With the alumni’s devoted participation, this year we successfully matched 53 mentors to 77 mentees as launched in the Inauguration Ceremony held on 10 April 2021. We received positive feedback over the years from these privileged mentees that they had been enlightened and inspired by the mentors under their guidance and had become better equipped to face the challenges ahead because of the GMS. Not only students knew more about the industry through their mentors, but they also learnt how to plan their own career between work and life. Mentors also gained a lot of afresh insights by interacting with their mentees.

To assist our HKU students in career development, we organized two Career Talks on job seeking skills and how to excel in high-tech company on 7 November 2020 and 6 March 2021 respectively, and also a Mock Interview Workshop on 28 November 2020 for 65 final-year students interviewed by experienced alumni in 12 panels from 18 organizations. Human resources experts and directors from ACEOM and Microsoft HK shared with students not only writing skills and interview techniques, but also career planning and developing positive relationship with seniors and colleagues. For the mock interview, students’ performance was evaluated by the interviewers with constructive feedbacks so as to excel their necessary tactics.

This year, we resumed the Job Shadowing Programme for 24 students to experience engineers’ real working life in three organizations from the industry, including the Civil Engineering and Development Department, Electrical and Mechanical Services Department and Paul Y. Engineering Group Limited, through a 2-day to 4-day programme in March 2021. We are delighted to hear positive feedbacks from the participating students that they gained practical and hands-on experience about working in the engineering industry.

To pursue our alumni and students’ interest and continuous professional development in engineering, we organize different technical visits each year. Despite the pandemic, the Visit to Microsoft Hong Kong office in Cyberport was successfully held on 11 June 2021, whilst two technical visits to the projects of Development of Anderson Road Quarry and Central Kowloon Route were arranged to be held soon in this quarter.

As plagued by the pandemic, our planned events including the remarkable Annual Dinner, Overseas Study Tour, International Student Subcommittee Inauguration cum Networking Gathering and some local technical site visits had to be regrettably cancelled this year. With the current progress on vaccination, we stay in faith with confidence and have well planned in advance for organizing the Annual Dinner in the coming session, with an aim at bringing together our alumni and students of all years and disciplines with the university academia and engineering industry to promote friendship and bonding amongst us.

Throughout the past four decades, HKUEAA has built strong ties with our alumni, HKU and its Faculty of Engineering. To strengthen the alumni network, a total of 44 Advisors from both private and public sectors as well as over 70 Class Representatives from different years have been appointed to propagate alumni news and engage members from respective organizations in the industry and peer groups. With their continuous support, we can do more for the well-being of the students and alumni. We are also very grateful to our sponsors and donors who have unfailing support to our work and development year-on-year.

Looking ahead, I trust our HKU engineering community will continue to grow and contribute to the community and University in a significant way. I wish HKUEAA every success in its future endeavours.

Our 47th AGM will be conducted via Facebook Live on 30th July 2021. I look forward to having your kind participation, please.



Ir LAM Sai Hung, GBS, JP 林世雄 工程師 太平紳士
President
H.K.U. Engineering Alumni Association
Session 2020-2021

I. General Affairs Report

i. Report of 46th Annual General Meeting Session 2019-2020

Date: 7th August 2020
Time: 6:30 pm
Venue: Live on HKUEAA Facebook Page
Chairman: Ir CHOI Wai Man 蔡偉民 工程師
Attendance: 39 life members and 2 student members

ii. Report of Executive Committee Meetings Session 2020-2021

Number of Executive Committee Meetings: 6
Dates: 7th August 2020, 5th September 2020, 31st October 2020, 9th January 2021, 13th March 2021 and 15th May 2021
Chairman: Ir LAM Sai Hung, GBS, JP 林世雄 工程師 太平紳士

II. Activities Report

A. Events and Programming Group

44th Annual Dinner

The Annual Dinner is one of the most important events of HKUEAA which aims at providing a platform for our alumni, guests, scholars, students and engineering industry to get together to strengthen our network in a casual and friendly atmosphere. However, in view of the COVID-19 pandemic and the social distancing requirements, the Annual Dinner had to be repeatedly rescheduled, and we finally decided to withhold the Dinner this year, and schedule the coming Dinner in January 2022 tentatively, subject to the pandemic situation near then. We also planned a Charity Walk for the triple purposes of networking and gathering among alumni and their families, homecoming to our Alma Mater, and fundraising to the HKUEAA Education Foundation to help the needy engineering students. We were keeping in view of the COVID-19 situation, and hopefully the Walk can be held in the next session when the pandemic situation has subsided.

B. Alumni Affairs Group

HKUEAA Advisor and Class Representative Systems

The HKUEAA Advisor and Class Representative Systems have been in place since 2018 with an aim to foster a stronger and close-bonding alumni network. As of June 2021, a total of 44 Advisors from both private and public sectors, as well as over 70 Class Representatives from different years have been appointed to propagate alumni news and engage members from respective organizations in the industry and peer groups.

Webinar - Engineer's Contributions in Combating COVID-19

COVID-19 has tremendously disrupted our way of living, but it also stimulated the adoption of new and innovative technologies in our daily life. HKUEAA organized a series of webinars with the theme, “Engineer's Contributions in Combating COVID-19”. Speakers from various organizations were invited to share their experience in planning and construction of quarantine camps and treatment facilities, as well as how innovation and technology played an unprecedentedly important role in fighting against the epidemic in Hong Kong.

Date	Topics	Supporting Organization
8 February 2021	<p>Planning and Construction of Quarantine Camps and Treatment Facilities</p> <ul style="list-style-type: none"> ● Together We Fight COVID-19 – An Amazing Journey of Penny’s Bay Quarantine Camp Project ● Challenges in Providing Swift and Reliable Power Supply to Combat COVID-19 ● Special Ventilation for Isolation Facilities 	<p>Civil Engineering and Development Department</p> <p>CLP Power Hong Kong Limited</p> <p>Electrical and Mechanical Services Department</p>
30 April 2021	<p>Engineering a Better Way by Innovation and Technology</p> <ul style="list-style-type: none"> ● A Smarter Government under COVID-19 and Beyond ● Lessons Learnt in Applying Technologies to COVID-19 Pandemic Fight ● A Novelty – Sewage Surveillance Fighting COVID-19 ● Technology-aided Footfall Monitoring and Management of Anti-Epidemic Measures 	<p>Office of the Government Chief Information Officer</p> <p>Logistic and Supply Chain MultiTech R&D Centre</p> <p>Drainage Services Department</p> <p>Electrical and Mechanical Services Department</p>

C. Student Affairs Group

It has been a distinctive year for Student Affairs Group to tide over the challenges arising from the COVID-19 pandemic. With public health as our top priority, our planned events were affected and changed to be conducted via online format or in a reduced scale of participants.

In this session, the Student Affairs Group maintained its 6 sub-groups to enable effective management, efficient operation as well as providing leadership opportunities to our younger leaders. Our sincere and heartfelt gratitude goes to all those who have contributed to this session, including our guest speakers, subcommittee chairmen and members, advisors and event helpers.

Student Affairs Subcommittee Chairs and Advisors

- 1) Graduate Mentor Scheme:
 - a. Chairman: Parrey Cheng
 - b. Advisor: Jimmy Sin
- 2) Career Expo:
 - a. Chairman: Jacky Cheung
 - b. Advisor: CS Leung/Shelton Cheung/Jims Lam/Jason Ng
- 3) International Students:
 - a. Chairman: Nicholas Chandra
 - b. Advisor: Eva Kong/Fawad Desmukh/Owais Kerney
- 4) Job Shadowing Programme:
 - a. Chairman: Karlie Chang
 - b. Advisor: CS Leung/Keiko Kam
- 5) Technical Visits:
 - a. Chairman: Keiko Kam
 - b. Advisor: YM Chan/Kelvin Wong
- 6) Overseas Study Tour:
 - a. Chairman: Calvin Cheng/Keiko Kam
 - b. Advisor: Vincent Lau

1) Graduate Mentor Scheme (GMS)

The GMS is jointly organized by HKUEAA, Engineering Society (ENS), HKUSU and the Faculty of Engineering, HKU. Since 2000, it has been one of the most important annual events for our engineering students and alumni. It strengthens the bonding among HKUEAA alumni, engineers and students. With HKUEAA's extensive network of engineering alumni and friends, we gather a wealth of renowned and experienced mentors from all walks of life. Mentors act as role models and share their professional knowledge and life experiences with mentees. With mentors' guidance and support, mentees could learn from the valuable experiences of mentors as well as establish and expand social network prior to starting career.

Over the past twenty years, the GMS has matched over a thousand pairs of mentor-mentee. This programme has successfully served as a platform for inheriting knowledge and connecting different generations.

This year, 77 mentees were paired with 53 mentors in February and the programme commenced in April. Mentors and mentees were coming from various disciplines such as civil engineering, mechanical engineering, electrical engineering, medical engineering, industrial engineering, computer science, fintech, etc. In view of COVID-19, the Inauguration Ceremony of GMS was held via both onsite and online formats on 10 April 2021, symbolizing the kickoff of the mentor-mentee relationship and providing an opportunity for them to update each other. 12 distinguished guests were invited to attend the Ceremony personally while all mentors and mentees attended it through a Zoom meeting. The total number of participants was around 100. To take advantage of the large size of the audience, the Ceremony incorporated a session to present the HKUEAA Scholarship to the three student awardees in 2021. To further facilitate the cultivation of a life-long relationship between mentors and mentees, the Ceremony included a chat-session where the current veteran mentors (Ir Raymond CHOI and Ir Chris CHONG) and their respective mentees shared their joyful experience in an interactive manner.

2) Career Expo

The Career Expo has a series of events co-organized by HKUEAA and ENS, HKUSU that aims to help our HKU students equip necessary skills for pursuing their future job opportunities. In this session, we have arranged 2 webinars and 1 virtual mock interview workshop amidst the COVID-19 situation in Hong Kong.

Job-search Skills Seminar (1): Essential Interview Skills and CV Skills shared by Human Resources Experts & Young Graduate Sharing Session

The first Job-search Skills Seminar session was successfully held on 7 November 2020 with over 100 participants joining via MS Teams. In this seminar, human resources experts and engineering directors from AECOM were invited to share the essential skills in job searching, including CV writing skills, interview skills and career planning. They also pointed out some common mistakes that participants should be aware of in their CV and interviews. 3 young graduates were invited to share their successful experience and strategies in their job-searching process.

Job-search Skills Seminar (2): Awesome Communication Tips to Excel in a Tech Company Interview

The second Job-search Skills Seminar session was successfully held on 6 March 2021 with over 30 participants joining via MS Teams. In this session, the HR Lead of Microsoft HK shared their tips on how to ace a job interview in tech firms. He also shared the ways and importance of developing a long-term relationship with seniors and colleagues.

Mock Interview Workshop

Despite the surge of confirmed cases of COVID-19 in late November 2020, we endeavoured to conduct the Mock Interview Workshop successfully on 28 November 2020 via Zoom meetings. In this Workshop, we were glad to have staunch supports from our fellow alumni forming a host of interview panels from various engineering fields to the business fields. 65 final-year students were interviewed in 12 panels. Students' performance was evaluated by our experienced

interviewers with constructive feedbacks given to help students excel their interview performance.

List of Interview Panels from various Organizations:

- Airport Authority Hong Kong
- AECOM Asia Company Limited
- CLP Power Hong Kong Limited
- Development Bureau, various Works Departments and Environmental Protection Department
- Electrical and Mechanical Services Department
- Fugro (HK) Limited
- Gammon Construction Limited
- MTR Corporation Limited
- Ove Arup & Partners Hong Kong Limited
- Paul Y. Engineering Group Limited
- The Hong Kong and China Gas Company Limited
- The Hongkong Electric Company Limited
- Current/retired senior executives from big companies

3) Job Shadowing Programme

HKUEAA and ENS, HKUSU jointly organized the Job Shadowing Programme (JSP) with an aim to provide an opportunity for engineering students to experience and understand the daily job duties of engineers and gain more career exposure. This year, with generous support from the three participating organizations, the JSP was successfully held in March 2021 with a total of 24 participants. Students were offered with a 2-day to 4-day programme in Civil Engineering and Development Department, Electrical and Mechanical Services Department, and Paul Y. Engineering Group Limited. They were arranged to participate in the organizations' meetings and site visits to gain hands-on and practicable experiences about working in the engineering industry. After the event, positive feedbacks were received from the supporting organizations and participating students. We look forward to the long-term partnership with the supporting organizations in near future.

4) Technical Visit

Despite the COVID-19 pandemic, we managed to organize the Visit to Microsoft Hong Kong office in Cyberport 2 on 11 June 2021 with participation of 20 students and alumni. The management of the Microsoft introduced their Internet of Things (IoT) development via Microsoft Azure as well as Microsoft Learning, Certification and Developer Resources. The participants were also arranged to tour around the Microsoft Experience Center. During the visit, students and alumni had the opportunity to meet and interact with leading industry professionals, and learnt a lot of the Microsoft strategy and solution philosophy by application of the state-of-the-art and unique technology.

As the pandemic situation is subsiding, HKUEAA is planning to conduct a series of technical visits to construction sites of various infrastructure projects. Two visits at the Development of

Anderson Road Quarry (ARQ) by the Civil Engineering and Development Department, and the Central Kowloon Route (CKR) project by the Highways Department were being arranged to be held in August/September 2021.

ARQ Site is developed to provide land and the associated infrastructures for the proposed land uses according to the approved Kwun Tong (North) Outline Zoning Plan. The ARQ development project will provide about 12 hectares of land for housing development, as well as some land for commercial uses, government, institution or community facilities, open space and amenity areas, etc.

CKR consists of 4.7km-long trunk road, which includes 3.9km-long tunnel both underground and submerged sea, linking Yau Ma Tei and Kai Tak Development to form part of the new Strategic Road Route 6 for relieving traffic congestion on the major east-west corridors in Kowloon Peninsula.

5) International Student Subcommittee

The HKU is a world-class university and has attracted a lot of non-local students. This group has been formed since 2018 aiming at providing networking opportunities for the non-local students as well as organising events which benefit them.

Being plagued by COVID-19, the planned events such as the New Subcommittee Inauguration cum Networking Gathering, with the aim of providing a platform for international students to socialize with peers and alumni, were regrettably deferred. That said, international students were invited and participated in the visit to Microsoft Hong Kong office in Cyberport 2 in June 2021 as reported above.

6) Virtual Overseas Study Tour 2021

Under the spread of COVID-19 worldwide since early 2020, we had to regrettably suspend our overseas study tour. In order to keep the momentum of learning in this fast-changing world, we decided to turn our tour online by organizing webinars with overseas notable technology companies. Liaison and invitation of the prospective technology companies were in progress. With the growing popularity of vaccination all over the world, we hope the overseas study tour could resume in the coming year so as to provide our engineering alumni and students with the opportunity to gain insights from the visited government agencies, institutions and enterprises.

III. Publications

Annual Newsletter

The newsletter reporting the events and activities organised by HKUEAA during the year was published in July 2021 through emails and HKUEAA website to all members.

HKUEAA webpage, Facebook page, WeChat account and LinkedIn page

Photos of the events and activities organised by HKUEAA have been published to public through HKUEAA website, Facebook page and Wechat account. A LinkedIn page of HKUEAA has been newly set up for providing more information about our events and enhancing the connection between alumni, students and HKUEAA.

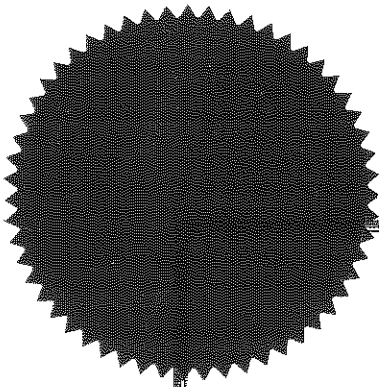
IV. HKUEAA Education Foundation Ltd.

HKUEAA has set up a charity organisation, the H.K.U. Engineering Alumni Association Education Foundation Limited (HKUEAA EF) and since January 2016, its charity status was confirmed and could enjoy tax exemption under Section 88 of the Inland Revenue Ordinance by Inland Revenue Department of HKSAR government.

The objectives of HKUEAA EF are including, inter alia, the following:

- (1) To organise, promote non-profit making activities for charity purpose;
- (2) Generally to foster, encourage, support, and assist in the promotion of education of engineering in all its forms;
- (3) To grant donations, scholarships, financial or material assistance to the poor or to non-profit making organisations such as schools, colleges, universities, for the furtherance of charitable activities beneficial to the community;
- (4) To contribute to non-profit making research institutions and organizations (such research institutions and organizations shall disseminate the research results to the public); and
- (5) To grant scholarships to award engineering students who display leadership and show commitment in community affairs.

~END~



H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED

香港大學工程舊生會有限公司

(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

REPORT AND ACCOUNTS

鄭楊會計師事務所

CHENG, YEUNG & CO.

CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

HONG KONG

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(EXPRESSED IN HONG KONG DOLLARS)

**H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
REPORT OF THE EXECUTIVE COMMITTEE MEMBERS
YEAR ENDED 31ST MARCH 2021**

The Executive Committee Members have pleasure in submitting their annual report together with the Association's audited financial statements for year ended 31st March 2021.

PRINCIPAL ACTIVITIES

The principal activities of the Association are to maintain and foster the bonds of friendship among graduates and former students of the Faculty of Engineering of the University of Hong Kong.

FINANCIAL PERFORMANCE

The financial performance of the Association for the year ended 31st March 2021 and the financial position of the Association at that date are set out in the financial statements on Pages 6 to 8. The Cash Flows of the Association for the year ended 31st March 2021 is set out in the Statement of Cash Flows on Page 9.

EXECUTIVE COMMITTEE MEMBERS

The Executive Committee Members who held office during the year and up to the date of this report were as follows :-

<u>Details of Directors</u>	<u>Position</u>	
Ir Lam Sai Hung	President	(Elected on 7th August 2020)
Ir Choi Wai Man, Raymond	Immediate Past President	(Elected on 7th August 2020)
Ir Pang Yiu Hung, Eric	Vice President (Event and Programming)	(Elected on 7th August 2020)
Ir Wong Wai Keung, Alex	Vice President (Alumni Affairs)	(Elected on 7th August 2020)
Ir Chan Chi Ho, Johnny	Vice President (Student Affairs)	(Elected on 7th August 2020)
Ir Chan Man Kin Ken	Vice President (Admin. and Finance)	(Elected on 7th August 2020)
Mr. Tse Wan Leung, Ivan	Honorary Secretary	(Elected on 7th August 2020)
Ir Chan Hei Yuet	Honorary Treasurer	(Elected on 7th August 2020)
Ir Chan Yiu Ming	Committee member	(Elected on 7th August 2020)
Ir Cheung Shing-hsi, Lawrence	Committee member	(Elected on 7th August 2020)
Ir Leung Chun Sing	Committee member	(Elected on 7th August 2020)
Ir Kong Nai Kui, Eva	Committee member	(Elected on 7th August 2020)
Ir Leung Man Yee, Mandy	Committee member	(Elected on 7th August 2020)
Ir Ho Pan Wai, Peter	Committee member	(Elected on 7th August 2020)
Mr. Cheung Ngai Hang, Jimmy	Committee member	(Elected on 7th August 2020)
Ir Lau Vincent Chung Hay	Committee member	(Elected on 7th August 2020)
Ir Lee Hok Yin, Arthur	Committee member	(Elected on 7th August 2020)
Ir Wong Ka Wo Kelvin	Committee member	(Elected on 7th August 2020)
Prof. Christopher Chao	Ex-officio member	(Elected on 7th August 2020)
Miss Ruby I W Lee	Ex-officio member	(Elected on 7th August 2020)
Ir Luk Wai Hung		(Retired on 7th August 2020)
Ir Yuen Sui See		(Retired on 7th August 2020)
Ir Kong Shui Sun		(Retired on 7th August 2020)
Mr. Lam Man Hin, Zach		(Retired on 7th August 2020)

With exception the Immediate Past Presidents of the Association, all officers of the Executive Committee shall be elected at the Annual General Meeting in accordance with Articles 11 to 14 of the Association's Articles of Association. Retiring officers shall be eligible for re-election. All officers shall hold office till the next Annual General Meeting.

H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
REPORT OF THE EXECUTIVE COMMITTEE MEMBERS
YEAR ENDED 31ST MARCH 2021
(CONTINUED)

INTERESTS OF EXECUTIVE COMMITTEE MEMBERS IN ARRANGEMENTS, TRANSACTIONS AND CONTRACTS

All Executive Committee Members declared to the committee that they have no interest in any material arrangements, transactions and contracts, whether directly or indirectly, entered into by the Association during the year.

INDEMNITY OF EXECUTIVE COMMITTEE MEMBERS

There is no permitted indemnity provision (as defined in section 469 of the Hong Kong Companies Ordinance) for the benefit of the Executive Committee Members of the Association currently in force and was in force throughout this year.

MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part of the business of the Association were entered into or existed during the year.

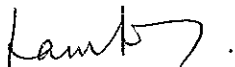
BUSINESS REVIEW

Under Section 388(3) of the Hong Kong Companies Ordinance, the Association that falls within the reporting exemption for the financial year, is not required to prepare a business review.

HONORARY AUDITORS

The Honorary Auditors, Messrs. Cheng, Yeung & Co., Certified Public Accountants (Practising), retire but being eligible offer themselves for re-appointment.

ON BEHALF OF THE EXECUTIVE COMMITTEE



Ir Lam Sai Hung
President

Hong Kong, 30 JUN 2021

***INDEPENDENT HONORARY AUDITORS' REPORT
TO THE MEMBERS OF H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(INCORPORATED IN HONG KONG WITH LIMITED LIABILITY BY GUARANTEE)***

OPINION

We have audited the financial statements of H.K.U. Engineering Alumni Association Limited ("the Association") set out on pages 6 to 12 which comprise the Statement of Financial Position as at 31st March 2021, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as at 31st March 2021 and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

The Executive Committee Members are responsible for the other information. The other information obtained at the date of this auditors' report is information included in the Report of Executive Committee Members set out on pages 1 and 2, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

(to be cont'd)

***INDEPENDENT HONORARY AUDITORS' REPORT
TO THE MEMBERS OF H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(INCORPORATED IN HONG KONG WITH LIMITED LIABILITY BY GUARANTEE)
(CONTINUED)***

RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE MEMBERS AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Executive Committee Members are requested to prepare financial statements which give a true and fair view of in accordance with HKFRSs issued by the HKICPA, and for such internal control as the Executive Committee Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee Members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee Members either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Our report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

FURTHER DESCRIPTION OF AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(to be cont'd)

**INDEPENDENT HONORARY AUDITORS' REPORT
TO THE MEMBERS OF H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(INCORPORATED IN HONG KONG WITH LIMITED LIABILITY BY GUARANTEE)
(CONTINUED)**

**FURTHER DESCRIPTION OF AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF
FINANCIAL STATEMENTS (CONTINUED)**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Executive Committee Members.
- Conclude on the appropriateness of the Executive Committee Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Cheng, Yeung & Co.
Certified Public Accountants (Practising)

Hong Kong, 30 JUN 2021

CYH010/PC/pn/kc

H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u> HK\$	<u>2020</u> HK\$
INCOME			
Annual Dinner (2020)		-	843,501.30
Financial support to activities organised by HKUEAA		-	299,500.00
Loan repayment from student		-	33,000.00
Overseas Study Tour		-	324,897.00
Refunds of business registration fee		1,600.00	1,614.00
Sponsorship from Wo Hing for Football Fun Day 2019		-	50,000.00
Sponsorship from Alpha Appliances Limited		-	100,000.00
		1,600.00	1,652,512.30
EXPENDITURE			
Annual Dinner (2020)		-	757,514.30
Bank charges		660.00	960.00
Career talk and mock interview		4,756.99	3,535.50
Company registration fee		-	105.00
Football fun day		-	45,012.20
General meeting expenses		14,712.75	64,956.00
Graduate Mentorship Scheme		-	35,016.39
Image building workshop		-	485.20
Insurance		10,008.50	21,911.78
International student panel talk		-	1,471.60
Loan to student		-	33,000.00
Overseas study tour		-	558,381.20
Professional fee		8,500.00	16,680.00
Reception cum advisor appointment scheme		-	13,357.90
Sponsorship to Engineering Society, HKUSU		25,000.00	-
Stationeries		-	1,051.69
Student networking event		-	2,887.20
Technical visits		1,400.00	-
Telephone		240.00	240.00
Webinar		1,106.74	-
		(66,384.98)	(1,556,565.96)
(DEFICIT)/SURPLUS BEFORE TAXATION		(64,784.98)	95,946.34
TAXATION	4	-	-
(DEFICIT)/SURPLUS FOR THE YEAR		\$ (64,784.98)	\$ 95,946.34

The notes on pages 10 to 12 form an integral part of these financial statements.

H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2021

	<u>2021</u> HK\$	<u>2020</u> HK\$
CURRENT ASSETS		
Accounts receivables	-	19,800.00
Other receivable	2,500.00	2,500.00
Cash at bank	516,122.84	569,158.82
	518,622.84	591,458.82
Deduct :-		
CURRENT LIABILITIES		
Accrued expenses	6,000.00	20,751.00
	\$ 512,622.84	\$ 570,707.82
Representing :-		
MEMBERS' FUND	254,230.00	247,530.00
GENERAL RESERVE FUND	258,392.84	323,177.82
	\$ 512,622.84	\$ 570,707.82

THE FINANCIAL STATEMENTS SET OUT ON PAGES 6 TO 12 WERE APPROVED AND AUTHORIZED FOR ISSUE BY THE BOARD OF EXECUTIVE COMMITTEE ON 30 JUN 2021



Ir Lam Sai Hung
President



Ir Chan Hei Yuet
Honorary Treasurer

The notes on pages 10 to 12 form an integral part of these financial statements.

H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31ST MARCH 2021

	Members' <u>Fund</u> HK\$	General Reserve <u>Fund</u> HK\$	<u>Total</u> HK\$
Balances as at 31st March 2019	226,950.00	227,231.48	454,181.48
Life membership and entrance fees	20,580.00	-	20,580.00
Surplus for the year	-	95,946.34	95,946.34
Net changes in equity	20,580.00	95,946.34	116,526.34
Balances as at 31st March 2020	247,530.00	323,177.82	570,707.82
Life membership and entrance fees	6,700.00	-	6,700.00
Deficit for the year	-	(64,784.98)	(64,784.98)
Net changes in equity	6,700.00	(64,784.98)	(58,084.98)
Balances as at 31st March 2021	\$ 254,230.00	\$ 258,392.84	\$ 512,622.84

The notes on pages 10 to 12 form an integral part of these financial statements.

H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>2021</u> HK\$	<u>2020</u> HK\$
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit)/Surplus for the year	(64,784.98)	95,946.34
OPERATING (DEFICIT)/SURPLUS BEFORE CHANGES IN WORKING CAPITAL	(64,784.98)	95,946.34
Decrease in accounts receivables	19,800.00	19,800.00
Increase in other receivable	-	(2,500.00)
(Decrease)/Increase in accrued expenses	(14,751.00)	20,751.00
NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES	(59,735.98)	133,997.34
CASH FLOWS FROM INVESTING ACTIVITY	-	-
CASH FLOWS FROM FINANCING ACTIVITY		
Membership entrance fees	6,700.00	20,580.00
NET CASH GENERATED FROM FINANING ACTIVITY	6,700.00	20,580.00
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(53,035.98)	154,577.34
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	569,158.82	414,581.48
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 516,122.84	\$ 569,158.82
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash at bank	\$ 516,122.84	\$ 569,158.82

The notes on pages 10 to 12 form an integral part of these financial statements.

H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH 2021

1. GENERAL INFORMATION

H.K.U. Engineering Alumni Association Limited is incorporated in Hong Kong under the Companies Ordinance as a private company limited by guarantee and not having a share capital. However, the liability of each member is limited by guarantee to a maximum of \$100. The Association's registered office is located at Room 1001-2, 10/F., Chow Tai Fook Centre, 580A-F Nathan Road, Kowloon. The Association's principal activities were to maintain and foster the bonds of friendship among graduates and former students of the Faculty of Engineering of the University of Hong Kong.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

(a) Statement of compliance

For the purposes of compliance with sections 379 and 380 of the Hong Kong Companies Ordinance, these financial statements have been prepared to present a true and fair view of the financial position and financial performance of the Association only. Consequently, they have been prepared in accordance with all applicable HKFRSs, accounting principles generally accepted in Hong Kong and the requirements of the Hong Kong Companies Ordinance that are relevant to the preparation of company level financial statements by an intermediate parent company.

(b) Reporting exemption

The Association falls within reporting exemption for the reporting period under section 359(1) of the Hong Kong Companies Ordinance. Nevertheless, the Executive Committee Members resolved not to take advantage of the reporting exemption and these financial statements comply with HKFRSs. The Executive Committee Members have acknowledged that, to achieve fair presentation of the financial statements, it may be necessary for management to provide disclosures beyond those specifically required by HKFRSs.

(c) Basis of measurement

The measurement bases used in preparing these financial statements are set out in Note 3 to financial statements.

3. PRINCIPAL ACCOUNTING POLICIES

(a) Revenue recognition

Revenue consists of turnover and other revenue but excludes the reversal of impairment. Turnover comprises revenue generated from the principal activities of the Association. Other revenue includes exchange gain (net of exchange loss), gain on disposal of capital assets and reversal of provisions.

Revenue is recognised as income when it is probable that the economic benefits associated with transaction will flow to the Association and when the amount of revenue as well as costs incurred for the transaction can be measured reliably. Revenue is measured at fair value of the consideration received or receivable and is shown net of discounts, rebates, returns and sales-related taxes on the following bases.

(i) Revenue from activities/functions income is recognised when the programme/event has been concluded during the period; and

(ii) Revenue from bank interest income is recognised on time proportionate basis.

H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH 2021

3. *PRINCIPAL ACCOUNTING POLICIES (CONTINUED)*

- (b) Income tax
Income tax comprises current tax and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit may differ from profit or loss as reported in the statement of profit or loss because of permanent difference and temporary difference.

4. *TAXATION*

Taxation in the Statement of Comprehensive Income represents:-

	<u>2021</u>	<u>2020</u>
	HK\$	HK\$
Current tax	-	-
	-----	-----
Total tax expenses for the year	\$ -	\$ -
	=====	=====

No provision for Hong Kong profits tax has been made as the Association had sustained an allowable tax losses during the current year.

5. *EXECUTIVE COMMITTEE MEMBERS' REMUNERATION*

There is no Executive Committee Members' remuneration and benefits incurred for the year (2020: Nil) pursuant to section 383 of the Hong Kong Companies Ordinance (Cap. 622) and the Companies (Disclosure of Information about Benefits of Directors) Regulation (Cap. 622G).

6. *FINANCIAL INSTRUMENTS*

Exposure to foreign currency, credit, liquidity and cash flow interest rate risks arises in the normal course of the Association's business. These risks are limited by the Association's financial management policies and practices described below.

Foreign currency risk

The Association has no significant exposure to foreign currency risk as substantially all of the Association's transactions are denominated in Hong Kong dollars.

Credit risk

The credit risk on liquid funds is limited because the counterparty is an authorised financial institution listed in the Hong Kong Stock Exchange and regulated under the Hong Kong Banking Ordinance.

The Association is not exposed to credit risk on financial assets.

H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH 2021

6. **FINANCIAL INSTRUMENTS (CONTINUED)**

Liquidity risk

The Association is not exposed to liquidity risk on financial liabilities. As at 31st March 2021, the current assets of the Association exceeded its current liabilities by HK\$512,622.84 (2020: HK\$570,707.82). It manages its funds conservatively by maintaining a comfortable level of cash and cash equivalents in order to meet continuous operational need. Various banking facilities and credit lines have also been arranged with different banks in order to fund any emergency liquidity requirements.

7. **APPROVAL AND ISSUE OF FINANCIAL STATEMENTS**

The statement of financial position was approved and the financial statements were authorised for issue by the executive committee on 30 JUN 2021 .